

The Future of GRC

When it comes to the current state of cybersecurity, the biggest risk areas are the small and midsize business (SMB) markets.

90% of breaches impacting SMBs and 46% of ransomware attacks in 2023 led to losses of over \$1,000,000, which could be a killing blow for many small and growing companies.



\$1M +
LOST PER INCIDENT

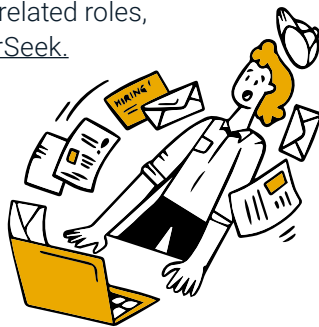
to breaches and ransomware attacks

500,000+

job openings for cybersecurity-related roles, according to reporting by [CyberSeek](#).

21%

longer to fill roles



ScalePad's [2024 MSP Trends Report](#) showed that MSPs have invested in Compliance as a Service to protect their clients better and earn new business.



36%

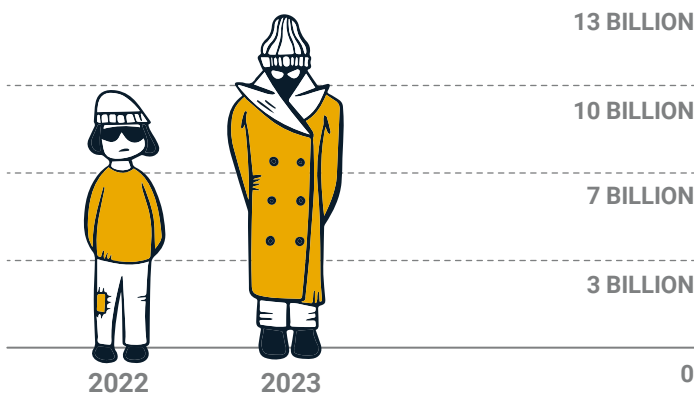
said cyber security threats were a top external concern for their business in 2024

38%

plan to expand cyber security services in 2024

56%

currently offer cyber security services



According to the FBI Internet Crime Complaint Center's 2023 [Internet Crime Report](#), 880,418 complaints were filed totaling more than **\$12.5 billion in potential losses**.

This report shows a 10% increase in complaints and a **22% increase in losses** over the 2022 statistics.

\$12.5 billion

was the cost of cybercrime for 2023 in the United States alone*

When the FBI infiltrated one cybercrime organization, they discovered that only 20% of victims reported the crimes to law enforcement.



*estimated, in USD